

DE BRAUW
BLACKSTONE
WESTBROEK

Singapore's public transport operator SMRT agrees to acquire 20% of shares in 2Getthere

De Brauw Blackstone Westbroek has advised SMRT with its investment in Dutch Group Rapid Transit systems provider 2Getthere.

SMRT and UTS agreed to take a minority stake in 2Getthere. SMRT International is acquiring a 20% stake, while UTS is increasing its shareholding to 11%. The investment is an important strategic step for SMRT that allows it to bring automated vehicles to Southeast Asia.

Dieter Wolff (lead partner), Omar Salah and their team acted as lead counsel to SMRT.

De Brauw also recently advised SMRT Services on a contemplated joint venture with 2getthere to jointly cover the Southeast Asian market.