Credit crunch measures: De Brauw advises the Dutch State, Fortis, ING and SNS REAAL

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The Dutch authorities have recently taken a variety of measures designed to restore confidence and to stabilise the financial markets, beginning with the EUR 16.8 billion nationalisation of Fortis.

De Brauw designed many of these measures and was involved in all of them, either advising the Dutch State or major financial institutions, including the establishment of a EUR 200 billion interbank lending guarantee and the EUR 20 billion emergency funding plan for Dutch financial institutions. De Brauw has also advised the State on the EUR 3 billion recapitalisation of insurance group AEGON and on the arrangement with the Republic of Iceland relating to Landsbanki.

Furthermore, De Brauw acted as counsel to private parties, including:

- Fortis on the EUR 16.8 billion nationalisation by the State
- SNS REAAL on the requested EUR 750 million emergency funding from the State
- ING Group on the requested EUR 10 billion emergency funding from the State

Teams
EUR 200 billion interbank lending guarantee and EUR 20 billion emergency funding plan: Jan Marten van Dijk, Jan Willem Hoevers, Jaap de Keijzer
Dutch State – AEGON: Bernard Spoor, Paul Sleurink, Menno Stoffer, Harm-Jan de Kluiver, Lodewijk Hijmans van den Bergh, Jako van Hees, Jolling de Pree, Patrick Ploeger
Dutch State – Iceland: Jan Marten van Dijk, Mark Ynzonides, Bertho Winters
Fortis: Kees Peijster, Bernard Roelvink, Harm-Jan de Kluiver, Martin van Olffen
SNS REAAL: Paul Sleurink, Joost Schutte, Jean Schoonbrood, Jolling de Pree
ING Group: Jaap Winter, Martin van Olffen