Phillips – Van Heusen acquires Tommy Hilfiger

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De Brauw has advised the Phillips-Van Heusen Corporation on the EUR 2.2 billion acquisition of the Tommy Hilfiger Group and management.

The Phillips-Van Heusen Corporation, already owner of Calvin Klein and other brands, agreed to buy Hilfiger from venture capital firm Apax Partners, which has presided over a successful turnaround of the business it bought in 2006. The acquisition is expected to boost the American brand’s profile internationally, particularly in Europe and Asia.

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